MEMBERS PRESENT:
Larry Furukawa-Schlereth  Vice-President, Administration and Finance, Co-Chair
Melanie Dreisbach  Immediate Past Chair of the Faculty
Tim Wandling  AABAC Representative
Gloria Ogg  Sr. Director for University Business Services, CRC Rep
Janice Peterson  Senior Director for University Budget, CRC rep
Elizabeth Stanny  Chair of the Faculty, BUS Dept.
Melinda Barnard  Communications Dept., CRC rep
Nadir Vissanjy  President, Associated Students
Letitia Coate  Associate Vice-President, Administration and Finance
Henry Amaral  Staff Representative, Facilities
Elaine McDonald  Chair Elect of the Faculty, Math Dept.
Bucky Peterson  VP Development
Dan Condon  VP University Affairs
Carol Blackshire-Belay  Vice Provost Academic Affairs (Represented Eduardo Ochoa)
Eduardo Ochoa  Provost
Andy Merrifield  CFA Representative
John Kramer  Political Science Department

STAFF PRESENT:
Bill Ingels  University Treasurer
Katie Pierce  Associate Vice-President for Academic Resources
Ian Hannah  Management Trainee, A & F

MEMBERS ABSENT:
Katharyn Crabbe  VP SAEM
Saied Rahimi  Deans Representative
Steve Campbell  AS Vice President for Finance
Sam Scalise  CIO

GUESTS PRESENT:
David Abbott  Staff Writer, SSU Star
Steve Wilson  CFA Lecturer’s Rep
Tandy Whitaker  Budget Analyst
Floyd Ross  Executive Director, Green Music Center
Ryan Ernst  Administration & Finance

AGENDA

I: APPROVAL OF THE AGENDA
II: APPROVAL OF THE MINUTES
III: NEW 2005-2006 CAMPUS RESERVE ITEMS
IV: SSU ACADEMIC FOUNDATION REINVESTMENT FEE
V: GREEN MUSIC CENTER FINANCES
VI: 2005-2006 AGENDA TOPICS
VII: TOUR OF DARWIN RENOVATION
I: APPROVAL OF THE AGENDA

Eduardo Ochoa brought the meeting to order at 8:05 am. The agenda was passed unanimously.

II: APPROVAL OF THE MINUTES: May 26, 2005

Passed, with one revision to change the word “difficult” to “impossible” within the last sentence of section B of IV (2005-2006 Budget).

III: NEW 2005-2006 CAMPUS RESERVE ITEMS

Larry Schlereth expressed that there have been no additional reserve items since the Sept. 8th PBAC meeting. Some members expressed concern on the timeliness of reporting reserve items, with the view that members of the campus should be aware of these items sooner.

IV: SSU ACADEMIC FOUNDATION RE-INVESTMENT FEE
(Please see the October 13th, 2005 Agenda Packet for these documents)

Bucky Peterson presented a revised proposal for the 5% reinvestment fee to be applied to all cash gifts, bequests and payments on new pledges. Peterson explained that the revised proposal takes into account the comments and concerns of various parties. However, the Athletics department has not yet provided input on the fee at this time. In response to a discussion at the SSUAF Finance Committee, a decision had been made to implement a policy rather than a fee. The policy states: The Sonoma State University Academic Foundation devotes 5% of the funds raised to support the furtherance of the development and advancement efforts of the University. There was concern with some of the members as to how the funds raised by the development office are distributed to the various areas and departments. This issue will be addressed with information provided at the next PBAC meeting. There was a consensus of the PBAC’s support of the reinvestment fee with a recommendation to explore whether scholarships should be exempted.

V: GREEN MUSIC CENTER FINANCES
(Please see the October 13, 2005 Agenda Packet for a paper copy of the PowerPoint presentation)

A PowerPoint presentation was conducted by Schlereth to inform the committee of the progress that has been made thus far as well as the further challenges involved with financing the GMC. The construction and operational costs and sources of funding of the
GMC project were broken down into detail. The GMC Finances presentation generated substantial discussion on all aspects of the presentation.

VI: 2005-2006 AGENDA TOPICS
(Please refer to the October 13, 2005 Agenda VI for these topics)

A list of agenda topics was provided that will be discussed or presented in the future.

VII: TOUR OF DARWIN RENOVATION

Due to time constraints, the Darwin renovation tour was rescheduled for the next PBAC meeting on November 17th.

Schlereth adjourned the meeting at 10:00 a.m.

Minutes prepared by Ian Hannah