PRESIDENT’S BUDGET ADVISORY COMMITTEE
August 28, 2014

MEMBERS PRESENT:
Larry Furukawa-Schlereth
CFO, Vice-President for Administration and Finance, Co-Chair
Andrew Rogerson
Provost, CAO, Vice-President for Academic Affairs, Co-Chair
Richard Senghas
Faculty Chair, Anthropology Department
Terry Lease
Vice-Chair of the Faculty; Business Department
Erik Greeny
Interim Vice-President, University Development
Matthew Lopez-Phillips
Chief Student Affairs Officer
Jason Wenrick
Chief Information Officer, Administration and Finance
Laura Lupe
Senior Director for University Budget, Administration and Finance
Carlos Ayala
Dean, School of Education
Elaine Newman
CFA Representative, Mathematics Department
Adam Rosenkranz
Vice-President, Finance, Associated Students
Anthony Gallino
President, Associated Students
Henry Amaral
Staff Representative, Facilities

STAFF PRESENT:
Shawn Kilat
Interim Director of Budget, Academic and Student Affairs
Katie Robinson
Budget Manager, Administration and Finance

GUESTS PRESENT:
Arcelia Cabrera
Administrative Assistant, University Development
Natalie Sanchez
Budget Manager, Administration and Finance
Jean Wasp
Media Relations Coordinator, University Affairs

MEMBERS ABSENT:
Ruben Armiñana
President, SSU, Chair
Dan Condron
Vice-President, University Affairs
Ian Hannah
University Treasurer, Administration and Finance
AGENDA

I. APPROVAL OF THE MINUTES

Larry Furukawa-Schlereth called the meeting to order at 8:30 am. He introduced the agenda and added an additional item “Enrollment Growth 2015/2016 Year”. Hearing no other agenda additions from the committee, Schlereth asked for a motion to approve the minutes of the May 1st, 2014 meeting. The minutes were approved unanimously.

II. ENROLLMENT GROWTH DISTRIBUTION

(Please see the August 28th, 2014 agenda packet for related documents)

The committee revisited the 2014/15 enrollment growth distribution based on 3.58% funded growth. Since the committee previously viewed the allocation in February, neither the enrollment nor marginal cost formula had changed; however, there was a slight difference in the percentages distributed to the various divisions. These percentages fluctuate annually, usually based on organizational changes in the divisions. At the time of the meeting the Chancellor’s Office had not sent their final budget allocation memo. Schlereth stated that enrollment growth would be fully funded whether by the Chancellor’s Office or the campus. Additionally, compensation and mandatory costs will be fully funded.

III. 1.137% UNALLOCATED SYSTEM CUT: $575,800

Schlereth informed the committee of the most recent Chancellor’s Office communication which dictated a 1.137% system-wide reduction, which translates to $575,800 for SSU. Schlereth believes the cut can be covered from University-Wide categories, mostly in the benefits category, which has a surplus. Schlereth further explained how calculating benefits can be something of a moving target, which can sometimes create a surplus. This action will not affect any employees’ benefits coverage.

IV. ACADEMIC AFFAIRS NEEDS

(Please see the August 28th, 2014 agenda packet for related documents)

Schlereth reviewed the items on the list of Academic Affairs needs, which included the Structural Deficit, Out of State Recruitment, and Equipment. The largest item was the Structural Deficit at $1.7M, which will be covered on a one time basis by University Wide savings from the prior year. The $140k for Out of State Recruitment will hopefully act as investment capital, since out of state students will bring in more revenue, which will then be allocated to Academic and Student Affairs. There is an additional need for $200k to replace equipment, above the amount already allocated to regular equipment replacement. There was an inquiry as to whether the faculty refresh program was still fully funded. Jason Wenrick
responded that it is in fact funded, and he will shortly be sending a list to faculty notifying them when they can expect a new computer.

v. ENROLLMENT GROWTH 2015/2016 YEAR

Schlereth shared with the committee that the University will soon be requesting enrollment growth for the 15/16 year. Ideally the campus would receive an increase of 700 FTES. This amount would help more closely align current enrollment and funding. However, that goal is dependent on system-wide funding available for enrollment growth.

Schlereth adjourned the meeting at 9:20 am.
Minutes prepared by Katie Robinson.