Associated Students of Sonoma State University

RESOLUTION

Bank signature authority or authorization

Whereas The Associated Students of Sonoma State University is an auxiliary of Sonoma State University and is required to follow university policy and procedure; and

Whereas Sonoma State University practice currently requires two authorized signatures or approving authorities for all checks or fund transfers drawn in excess of $15,000. All other checks require only one authorized signature or approving authority. No person has fund transfer authority until authorization has been completed bearing his/her signature and filed with the financial institution; and

Whereas Associated Students of Sonoma State University currently authorizes signature authority on checks and fund transfers to consist of any of the following authorized signers or approving authorities: University President, University Treasurer, Associate Vice-President for Administration and Finance/University Controller and Deputy Controller for Auxiliaries.

Therefore let it hereby be resolved that the Associated Students of Sonoma State University, in accordance with current University practice, affirms that all checks or fund transfers drawn in excess of $15,000 requires two different authorized signatures or approving authorities. All other checks require only one authorized signature or approving authority. No person will have fund transfer authority until authorization has been completed bearing his/her signature and filed with the financial institution; and

Let it hereby be further resolved the Associated Students of Sonoma State University authorizes signature authority on checks and fund transfers to consist of any person fulfilling the following university positions: University President, University Treasurer, University Controller and Deputy Controller for Auxiliaries; and
Therefore let it hereby be resolved that this resolution dissolves all previous resolutions or guidelines regarding bank signature authority or authorization for transfer of funds and establishes the revised guidelines set forth above.


Iman Rashed, Chair of the Senate


Executive Vice President Anthony Gallino