



Annual Operating Reserve Request

Children's School CCAMPIS

The Associated Students (AS) Children's School has, for the last several years, been the recipient of a federal grant called the "Child Care Access Means Parents In School" (CCAMPIS) program. The AS was informed in late September that due to funding changes made to the program there were not sufficient funds to award grants to all previous recipients, including the AS Children's School. The grant consisted of approximately \$45,000 in federal dollars that was used toward operations of the AS Children's School. The grant runs on an Oct. 1 to Sept. 30 fiscal year. With the loss of the grant the AS Children's School is anticipating upwards of \$35,000 loss in revenue for the 2013-14 fiscal year.

The AS keeps several reserves in order to keep the corporation solvent in times of crisis or need. One of these reserves is the AS Annual Operating Reserve. The purpose of the Annual Operating Reserve, as started in the AS Reserve Policy is:

"to deal with over expenditures, revenue shortfalls and cash issues in the annual operating budget."

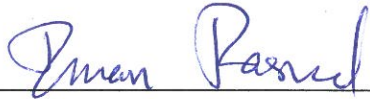
The unexpected loss of a grant the corporation has received for years would be classified as a revenue shortfall.

The current balance of the Annual Operating Reserve is \$267,154

This request is seeking approval of use of up to \$40,000 in Annual Operating Reserve funds to cover any revenue shortfall resulting in the Children's School fund loss of the CCAMPIS grant. An exact accounting of the final dispensation of the CCAMPIS grant and the exact revenue shortfall will be reported to the Senate at their first corporate meeting of the spring 2014 semester.

ADOPTED AT A REGULAR MEETING OF THE AS SENATE WITH A UNANIMOUS VOTE ON OCTOBER 25, 2013.

CERTIFIED AS THE TRUE AND CORRECT COPY, IN WITNESS THEREOF, I HAVE SET MY SIGNATURE AS CHAIR OF THE SENATE OF THE ASSOCIATED STUDENTS OF SONOMA STATE UNIVERSITY, THIS THE 30 DAY OF, October 2013.



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CERTIFIED AS INCLUDED IN THE OFFICIAL RECORD OF THE ASSOCIATED STUDENTS OF SONOMA STATE UNIVERSITY, IN WITNESS THEREOF, I HAVE SET MY SIGNATURE AS CORPORATE SECRETARY, THIS THE 31 DAY OF, October 2013.



EXECUTIVE VICE PRESIDENT ANTHONY GALLINO